

21 March 2023

## GOODBULK LTD. ANNOUNCES CHANGE OF DIVIDEND DISTRIBUTION DATE

Hamilton, Bermuda – (21 March 2023) – Reference is made to GoodBulk Ltd.'s (the "Company") (N-OTC: BULK) announcement on 09 March 2023 of its financial results for the fourth quarter 2022. Since the mentioned announcement the Company has resolved to change the payable dividend distribution date bringing it forward to 03 April 2023, from the previously reported date of 14 April 2023 on the Q4 2022 Earnings Release. The dividend of \$2.25 per common share (SNDR (as defined below)) is payable to all SNDR holders of record as of 14 March 2023, which means that (i) the last day the common shares (SNDRs) will trade inclusive of the right to receive dividend is 10 March 2023 and (ii) the common shares (SNDRs) will trade exclusive of the right to receive dividend as of 13 March 2023.

For further information, please contact:

John Michael Radziwill

CEO and Chairman

GoodBulk Ltd.

Tel +377 97 98 59 87

Email: [jmradziwill@goodbulk.com](mailto:jmradziwill@goodbulk.com)

### About GoodBulk Ltd.

GoodBulk, incorporated in Bermuda, is an owner and operator of dry bulk vessels formed in October 2016 for the purpose of owning high quality second hand dry bulk vessels between 50,000–210,000 DWT. As of 8 March 2023, GoodBulk controlled a fleet of 11 Capesize vessels. Designed to provide an efficient vehicle for investors to access the dry bulk market, all vessels are externally managed by C Transport Maritime S.A.M. a leading third-party manager of dry bulk vessels. GoodBulk is listed on the Norwegian OTC market under the symbol BULK. More information can be found online at [www.goodbulk.com](http://www.goodbulk.com).

### Forward Looking Statements

This release includes forward-looking statements. Such statements are generally not historical in nature, and specifically include statements about the Company's plans, strategies, business prospects, changes and trends in its business and the markets in which it operates, sometimes identified by the words such as "believes", "expects", "predicts", "intends", "projects", "plans", "estimates", "aims", "foresees", "anticipates", "targets", and similar expressions. These statements are made based upon management's current plans, expectations, assumptions and beliefs concerning future events impacting the Company and therefore involve a number of risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, which speak only as at the date of this release. Consequently, no forward-looking statement can be guaranteed. The Company undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events. New factors emerge from time to time, and it is not possible for us to predict all of these factors. Further, the Company cannot assess the impact of each such factors on its business or the extent to which any factor, or

combination of factors, may cause actual results to be materially different from those contained in any forward-looking statement.

Sponsored Norwegian Depository Receipts ("SNDR") issued in the ES-OSL register have certain limitations and risks. You can read more about these limitations and risks in Nordic Issuer Services AS' general business terms and conditions available at [www.nordicissuer.com](http://www.nordicissuer.com). A service description for SNDRs is available at [www.euronextvps.no](http://www.euronextvps.no).