

23 December 2024

GOODBULK LTD. ANNOUNCES COMPLETED WRITTEN RESOLUTION, CONSTITUTING THE 2024 ANNUAL GENERAL MEETING, DIMINUTION OF AUTHORISED SHARE CAPITAL AND NEW BYE-LAWS

Hamilton, Bermuda – (23 December 2024) - GoodBulk Ltd. (the "Company") (N-OTC: BULK). ,

Concluded Members' Written Resolution

Reference is made to the announcement regarding, among other, the members' written resolution in lieu of the 2024 annual general meeting to, amongst other matters, re-appoint the Company's directors and auditor, cancel the 30,000,000 unissued preference shares by diminishing the Company's authorized share capital made on 16 December 2024. The Company has on 23 December 2024 received the required number of votes and has therefore concluded the members' written resolution, and it has successfully resolved to, amongst other matters, (i) re-appoint the Company's directors and auditor until the next annual general meeting, (ii) cancel the 30,000,000 preference shares and diminish the authorized share capital by USD 30,000,000, from USD 33,000,001 to USD 3,000,001 and (iii) adopt the new bye-laws of the Company.

Following the share capital diminution, the Company has an authorized share capital of USD 3,000,001 divided into 300,000,000 common shares of par value USD 0.01 each and on (i) class A share of par value USD 1.00.

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About GoodBulk Ltd.

GoodBulk, incorporated in Bermuda, is an owner and operator of dry bulk vessels formed in October 2016 for the purpose of owning high quality second hand dry bulk vessels between 50,000–210,000 DWT. Designed to provide an efficient vehicle for investors to access the dry bulk market, all vessels are externally managed by C Transport Maritime S.A.M. a leading third-party manager of dry bulk vessels. GoodBulk is listed on the Norwegian OTC market under the symbol BULK. More information can be found online at www.goodbulk.com.

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Forward Looking Statements

This release includes forward-looking statements. Such statements are generally not historical in nature, and specifically include statements about the Company's plans, strategies, business prospects, changes

and trends in its business and the markets in which it operates, sometimes identified by the words such as "believes", "expects", "predicts", "intends", "projects", "plans", "estimates", "aims", "foresees", "anticipates", "targets", and similar expressions. These statements are made based upon management's current plans, expectations, assumptions and beliefs concerning future events impacting the Company and therefore involve a number of risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, which speak only as at the date of this release. Consequently, no forward-looking statement can be guaranteed. The Company undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events. New factors emerge from time to time, and it is not possible for us to predict all of these factors. Further, the Company cannot assess the impact of each such factors on its business or the extent to which any factor, or combination of factors, may cause actual results to be materially different from those contained in any forward-looking statement.