

16 August 2024

## GOODBULK LTD. ANNOUNCES SHARE TRANSFER AND DIRECTOR RESIGNATION

Hamilton, Bermuda (16 August 2024). Lantern Capital Partners has, on 6 August 2024, sold their shareholding of 3,664,121 common shares in GoodBulk Ltd. (the "Company") (N-OTC: BULK), representing 13.5% of the issued and outstanding common shares in the Company, to Bretta Navigation Corporation, a company wholly owned by John Michael Radziwill, the Company's President and Director. Consequently, Mr. Radziwill directly and indirectly owns 14,427,216 common shares in the Company, representing 53.3% of the issued and outstanding common shares in the Company.

Following the sale, Lantern Capital Partners does not hold any shares in the Company. As a consequence, Andy Mitchell has resigned from his position as director in the Company.

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About GoodBulk Ltd.

GoodBulk, incorporated in Bermuda, is an owner and operator of dry bulk vessels formed in October 2016 for the purpose of owning high quality second hand dry bulk vessels between 50,000–210,000 DWT. Designed to provide an efficient vehicle for investors to access the dry bulk market, all vessels are externally managed by C Transport Maritime S.A.M. a leading third-party manager of dry bulk vessels. GoodBulk is listed on the Norwegian OTC market under the symbol BULK. More information can be found online at [www.goodbulk.com](http://www.goodbulk.com).

Sponsored Norwegian Depository Receipts ("SNDR") issued in the ES-OSL register have certain limitations and risks. You can read more about these limitations and risks in Nordic Issuer Services AS' general business terms and conditions available at [www.nordicissuer.com](http://www.nordicissuer.com). A service description for SNDRs is available at [www.euronextvps.no](http://www.euronextvps.no).

Forward Looking Statements

This release includes forward-looking statements. Such statements are generally not historical in nature, and specifically include statements about the Company's plans, strategies, business prospects, changes and trends in its business and the markets in which it operates, sometimes identified by the words such as "believes", "expects", "predicts", "intends", "projects", "plans", "estimates", "aims", "foresees",

"anticipates", "targets", and similar expressions. These statements are made based upon management's current plans, expectations, assumptions and beliefs concerning future events impacting the Company and therefore involve a number of risks, uncertainties and assumptions that could cause actual results to differ

materially from those expressed or implied in the forward-looking statements, which speak only as at the date of this release. Consequently, no forward-looking statement can be guaranteed. The Company undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events. New factors emerge from time to time, and it is not possible for us to predict all of these factors. Further, the Company cannot assess the impact of each such factors on its business or the extent to which any factor, or combination of factors, may cause actual results to be materially different from those contained in any forward-looking statement.