

26 April 2017

**GOODBULK LTD. ANNOUNCES PURCHASE OF COMMON STOCK AND DELIVERY OF
MV AQUAKNIGHT AND MV NAUTICAL DREAM**

Hamilton, Bermuda – (April 26, 2017) – GoodBulk Ltd. (“GoodBulk” “Company”) (N-OTC: BULK) a recently formed owner and operator of drybulk vessels announced today that on April 24, 2017 the Company entered into an agreement to acquire 394,541 shares of common stock in the market from unaffiliated parties for net consideration of \$4,339,951. The shares will remain outstanding and be held in treasury stock. GoodBulk expects to finance this acquisition with available cash on its balance sheet and its credit facility.

The Company also announced it has taken delivery of two previously announced vessels. The MV Nautical Dream is a 2013 built capesize vessel of approximately 180,000 dwt built by JMU shipyard in Japan. The vessel is expected to be employed in the spot market through the CTH Capesize RSA. The MV Aquaknight is a 2007 built panamax vessel of approximately 75,000 dwt built by Universal Shipyard in Japan. The vessel is expected to be employed in the spot market.

Following delivery of the announced acquisitions, the Company will control a fleet of ten vessels consisting of seven capesize, one panamax, one ultramax, and one supramax.

About GoodBulk Ltd.

GoodBulk is a new owner and operator of drybulk vessels formed in December 2016. The Company’s fleet is managed by C Transport Maritime SAM, a leading third party manager in the drybulk shipping industry. GoodBulk is listed on the Norwegian OTC market under the symbol BULK. Further information can be found online at www.goodbulk.com.

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