

**23 March 2018**

**GOODBULK LTD. ANNOUNCES DELIVERY OF CAPE SIZE VESSEL TO ITS NEW OWNERS  
AND THE ACQUISITION OF A SECOND HAND CAPE SIZE**

Hamilton, Bermuda – (March 23, 2018) – GoodBulk Ltd. (“GoodBulk” “Company”) (N-OTC: BULK) an owner and operator of dry bulk vessels announces that on March 19, 2018 it delivered the Aquabeauty to its new owners pursuant to the sale agreement entered into on January 30, 2018.

On March 19, 2018, GoodBulk entered into an agreement to acquire a 2007 built Capesize vessel of approximately 174,000 dwt built by Shanghai Waigaoqiao Shipbuilding, CHN. The vessel is expected to be delivered to the Company in June 2018, and is expected to be funded with cash on hand and availability under existing credit facilities.

Upon completion of the two separate events announced above, GoodBulk will have a fleet of 25 vessels, consisting of 22 Capesize vessels (of which 2 are expected to be delivered within the beginning of the 2<sup>nd</sup> quarter of 2018), 1 Panamax vessel and 2 Supramax vessels.

**About GoodBulk Ltd.**

GoodBulk, incorporated in Bermuda and headquartered in Monaco, is an owner and operator of dry bulk vessels formed in December 2016 for the purpose of owning high quality second hand dry bulk vessels between 50,000 – 210,000 DWT. Upon delivery of announced vessel acquisitions and dispositions GoodBulk will control a fleet of 25 dry bulk vessels, including 22 Capesize vessels, 1 Panamax vessel, and 2 Supramax vessels. Designed to provide an efficient platform for investors to access the dry bulk market, all assets are externally managed by C Transport Maritime S.A.M. a leading third-party manager of dry bulk vessels. GoodBulk is listed on the Norwegian OTC market under the symbol BULK. More information can be found online at [www.goodbulk.com](http://www.goodbulk.com).

Company contact:  
Andrew Garcia  
President and Director  
GoodBulk Ltd.  
+377 97 98 59 87  
[ag@goodbulk.com](mailto:ag@goodbulk.com)